



**MINUTES**  
**STATE BOND COMMISSION**  
**May 21, 2026**  
**8:00 AM - Senate Committee Room A-B**  
**State Capitol Building**

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Fleming called the meeting to order. Then Ms. Snell called the roll.

**MEMBERS PRESENT:**

Ms. Angelique Freel, representing Governor Jeff Landry  
Mr. Brandon Burris, representing Lt. Governor Billy Nungesser  
Ms. Catherine Newsome, representing Secretary of State Nancy Landry  
Mr. Justin Lester, representing Attorney General Liz Murrill  
Senator Kirk Talbot, representing the President of the Senate  
Senator Glen Womack, Chair, Senate Finance Committee  
Senator Mike Reese, representing the Chair, Senate Revenue and Fiscal Affairs Committee  
Senator Rick Edmonds, representing the Senator at Large  
Representative Phillip R. DeVillier, Speaker of the House  
Representative Jack McFarland, Chair, House Appropriations Committee  
Representative Tony Bacala, Chair, House Ways and Means Committee  
Representative Neil Riser, Representative at Large  
Mr. Craig Cassagne, representing Commissioner of Administration Taylor F. Barras  
Honorable John Fleming, MD, State Treasurer

**MEMBERS ABSENT:**

None

Speaker DeVillier moved approval of the minutes of the April 16, 2026 meeting, seconded by Senator Talbot, and without objection, the minutes were approved.

Ms. Folsie provided a synopsis on Items 3 through 10, Local Governmental Units - Elections (November 3, 2026). Mr. JP Morrell, City Council President, New Orleans City Council spoke in support of Item 5. Speaker DeVillier moved approval, seconded by Senator Talbot, and without objection, Items 3 through 10 were approved.

Ms. Folsie provided a synopsis on Items 11 and 12, Local Political Subdivisions - Loans. Speaker DeVillier moved approval, seconded by Senator Talbot, and without objection, Items 11 and 12 were approved.

Ms. Folsie provided a synopsis on Items 13 through 19, Local Political Subdivisions - Bonds - Final Approval. Speaker DeVillier moved approval of Items 13 through 19 with Item 19 being subject to the applicant's compliance with the provisions of La. R.S. 33:4712.10 prior to actual disbursement of proceeds for purchase of immovable property and that no disbursement for purchase of immovable property will be in excess of the appraisal valuation. The motion was seconded by Senator Talbot, and without objection, Items 13 through 19 were approved.

Ms. Folsie provided a synopsis on Items 20 and 21, Local Political Subdivisions - Refinancings. Speaker DeVillier moved approval, seconded by Senator Talbot, and without objection, Items 20 and 21 were approved.

Ms. Folsie provided a synopsis on Items 22 and 23, Local Political Subdivisions - Other. Speaker DeVillier moved approval, seconded by Senator Talbot, and without objection, Items 22 and 23 were approved.

Ms. Folsie provided a synopsis on Item 24, Louisiana Housing Corporation (Federal City - Building 10 Project). Speaker DeVillier moved approval of Item 24, contingent upon verification of the certified resolution adopted on May 13, 2026, by the Louisiana Housing Corporation authorizing the incurrence of the debt. The motion was seconded by Senator Talbot, and without objection, Item 24 was conditionally approved.

Ms. Folsie provided a synopsis on Item 25, Northwest Louisiana Finance Authority (Petro Tower Project). Speaker DeVillier moved preliminary approval of the application. The motion was seconded by Senator Talbot, and without objection, Item 25 was preliminarily approved.

Ms. Folsie provided a synopsis on Items 26 and 27, Public Trusts - Final Approval. Additional information was provided on Item 27 by Ms. Tiffany Trosclair, Bond Counsel, Foley and Judell, LLP and Mr. Christopher Hines, Chief Operating Officer, Crescent City Schools. Speaker DeVillier moved approval, seconded by Senator Talbot, and without objection, Items 26 and 27 were approved.

Ms. Folsie provided a status update on Items 28 through 33, Cost of Issuance Reportings.

Ms. Folsie provided a status update on Item 34, State of Louisiana (General Obligation Bonds).

Ms. Folsie provided a synopsis on Item 35, State of Louisiana (General Obligation Refunding Bonds). Speaker DeVillier moved to adopt the resolution, seconded by Senator Talbot, and without objection, the resolution was adopted.

Ms. Folsie provided information relative to Item 36, Monthly Reports.

On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript in specific order items were considered is available with the Bond Commission.)